Kadidiatou (Kadidja) Doucouré

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EDUCATION

University of Minnesota (UMN), Minneapolis, MN, USA

(expected) 2023

Ph.D., Applied Economics

Job Market Paper: "Debt Accumulation and Default in Low-Income Countries"

Advisors: Prof. Timothy Kehoe and Prof. Rodney Smith

Western Michigan University, Kalamazoo, MI, USA

2015

Master in Applied Economics <u>Fields</u>: Applied Econometrics

Institut d'Etudes Politiques, Grenoble, France

2008

Master in Market and Opinion Research

RESEARCH INTERESTS

International Economics, Trade and Development

Professional Experience Loyola University Maryland, Economics Department, Baltimore, USA

(2023 - Current)

Assistant Professor

University of Minnesota, Applied Economics Department, Minneapolis, USA

Research Assistant for Prof. Tade Okediji

(Fall 2022)

The World Bank, EAP Chief Economist Unit, Washington DC, USA (April 2022 - July 2022) Economist (STC)

- Contributing to the flagship report on fiscal policy in developing EAP report
- In charge of the data collection and analysis

BVA, Marketing and Opinion Insights, Paris, France

2010 - 2013

Senior Research Executive

- Applied advanced research techniques to analyze market trends using SPSS/SAS
- Conducted worldwide surveys mainly on customer satisfaction and loyalty
- Monitored trainee 'schedule and delegated tasks as needed

Honors and Awards

Graduate Fellowship, Department of Applied Economics, UMN	Fall 2020
Teaching Assistant Award for the 1000 Level Classes	2018 - 2019
Aaron and Anna Beek Graduate Student Teaching Award	Fall 2018
Graduate Fellowship, Department of Applied Economics, UMN	2016 - 2017
Member of Phi Kappa Phi	2014 - 2015
Fulbright Scholar (US Department of State Scholarship)	2013 - 2015

TEACHING EXPERIENCE

University of Minnesota, Minneapolis, MN, USA

Fall 2017 - Spring 2021

Teaching Assistant - Led recitation sections for:

- Principles of Microeconomics Honor students (Applied Economics Department)
- Managerial Economics (Applied Economics Department)

Teaching Assistant - Public Policy and International Affairs (PPIA) Junior Summer Institute (JSI):

- Applied Economics (HHH School of Public Affairs Department)
- Introduction to Statistics (HHH School of Public Affairs Department)

Instructor - Taught:

- Economics High school course (Trio UB)
- Great West African Kingdoms (from the 3rd to the 18th century) (OLLI)

Tutor:

- Principles and Intermediate Microeconomics (Lindahl Academic Center Student Athlete)
- Intermediate Macroeconomics

WORKING PAPERS

"Debt Accumulation and Default in Low Income countries," job market paper

Works in Progress

"Exchange Rate Regimes and Firms Performance: Evidence from West African countries,"

Presentations

"Debt Accumulation and Default in Low Income Countries," presented at the Society for the Advancement of Economic Theory (SAET), Paris-France, Summer 2023; Center for the Study of African Economies (CSAE) Conference, (webinar), Spring 2022; University of Minnesota's Trade and Development Seminars, Fall 2021; Minnesota-Wisconsin International/Macro Student Workshop, (webinar), Spring 2021.

Computer Skills

Bloomberg Terminal, Eviews, LATEX, Matlab, Python (basic), Sas(basic), Spss, Stata

LANGUAGES

English (Fluent), French (Native), Fulani (Native)

Abstracts

"Debt Accumulation and Default in Low-Income Countries," job market paper (Previously presented as "Debt Relief and Default in Low-Income Countries")

This paper explores the accumulation path of the external public debt of low-income countries (LICs) following debt relief programs. Using the relaxation of IMF debt limits for LICs that received debt relief in the early 2000s, I document that even though LICs initially lowered external debt during debt relief programs, many experienced a fast resurgence in their indebtedness and increased default risk once borrowing limits were lifted. Using a difference-in-differences model, I show that countries that benefited from the relaxation seem more likely to experience a significant increase in their debt-to-GDP ratio. I then evaluate these debt limits policies using a quantitative model of sovereign default that allows for self-fulfilling debt crises. The model includes two types of debt - subsidized loans from multilateral institutions and non-subsidized loans from the private market and an impatient government. After debt limits are lifted, my model predicts that the lower the government discount's factor is compared to the international lenders, the more likely the country is to enter the crisis zone and be in debt distress. I find that having an impatient government from the perspective of a more patient household leads to a decrease in welfare by 0.9%.

This paper analyzes differences in total annual sales between CFA and non-CFA firms to study the impact of different exchange rate regimes and the financial crisis of 2008, on the economic performance of West African firms. I construct cross-country firm-level panel datasets from the World Bank Enterprise Surveys and use a difference-in-differences (DID) model. I find that there is a positive effect of CFA membership on sales. However the effect of the peg on economic performance is difficult to assess. The next step is to expand the analysis by adding more countries and macroeconomic and policy variables.

[&]quot;Exchange Rate Regimes and Firms Performance: Evidence from West African countries"